Form (3)

Sr. No. 605-A
Date 9-8-2017

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

PERMIT

Permit No. 012 /2017 Date 9th August, 2017

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor U MYO NYUNT

(2) Citizenship MYANMAR

(3) Residence Address NO.36, INYA MYAING ROAD, SHWE TAUNG KYAR(1) WARD, BAHAN TOWNSHIP, YANGON

(4) Name and Address of Principal Organization GENERAL FOOD TECHNOLOGY INDUSTRY CO., LTD, NO (2/2), DEPARTMENT OF FISHERIES COMPOUND, BAYINTNAUNG ROAD, WEST GYOGONE, INSEIN TOWNSHIP, YANGON REGION

(5) Place of incorporation MYANMAR

(6) Type of Business MANUFACTURING AND MARKETING OF VALUE-ADDED FISH, MOLLUSC AND SHELLFISH SUCH AS PRAWN AND CRAB

(7) Place(s) of investment project NO(2/2), DEPARTMENT OF FISHERIES COMPOUND, BAYINTNAUNG ROAD, WEST GYOGONE, INSEIN TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 0.80 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (1) YEAR FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 1.00 MILLION (INCLUDING US$ 0.80 MILLION)

(11) Construction period 1 YEAR

(12) Validity of Investment Permit 20 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar GOLDEN BAY LIMITED

9.8.17

Chairman

The Myanmar Investment Commission

ပုံစံ (၃)

တံဆိပ်တုံး - ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင် - စာအမှတ် ၆၀၅-၈ ရက်စွဲ ၉.၈.၂၀၁၇

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ်၊ ၀၁၂ /၂၀၁၇ ၂၀၁၇ ခုနှစ် ဩဂုတ်လ ၉ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅၊ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** ဦးမျိုးညွန့်

(၂) **နိုင်ငံသား** မြန်မာ

(၃) **နေရပ်လိပ်စာ** အမှတ် (၃၆)၊ အင်းယားမြိုင်လမ်း၊ ရွှေတောင်ကြား (၁)ရပ်ကွက်၊ ဗဟန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** GENERAL FOOD TECHNOLOGY INDUSTRY CO., LTD. အမှတ် (၂/၂)၊ ငါးလုပ်ငန်းဦးစီးဝင်း၊ ဘုရင့်နောင်လမ်းမကြီး၊ အနောက်ကြို့ကုန်း၊ အင်းစိန်မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၅) **ဖွဲ့စည်းရာအရပ်** မြန်မာနိုင်ငံ

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** ပုစွန်၊ ဂဏန်းကဲ့သို့ အခွံမာရေနေသတ္တဝါများ၊ ခရုများနှင့် ငါးများ တန်ဖိုးမြှင့် ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** အမှတ်(၂/၂)၊ ငါးလုပ်ငန်း ဦးစီးဝင်း၊ ဘုရင့်နောင်လမ်းမကြီး၊ အနောက်ကြို့ကုန်း၊ အင်းစိန်မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၀.၈၀ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၁ နှစ် အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၁.၀၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၀.၈၀ သန်းအပါအဝင်)

(၁၁) **တည်ဆောက်မှုကာလ/ပြင်ဆင်မှုကာလ** ၁ နှစ်

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၂၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်** GOLDEN BAY LIMITED

(လက်မှတ်) 9.8.17

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

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THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658127
Fax: 01- 658136

Our ref: MIC-2/P-003/2017(605-A)
Date : ၉ August 2017

Subject: **Decision of the Myanmar Investment Commission on the proposal for manufacturing and marketing of value-added fish, mollusc and shellfish such as prawn and crab under the name of Golden Bay Limited**

Reference: Golden Bay Limited's Letter dated 5-6-2017

1. The Myanmar Investment Commission, at its meeting (10/2017) held on (11-7-2017) approved the permit for investment in manufacturing and marketing of value-added fish, mollusc and shellfish such as prawn and crab under the name of Golden Bay Limited submitted by Golden Fresh Sdn Bhd (80%) from Malaysia and General Food Technology Industry Co., Ltd. (20%) from Republic of the Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted project shall be twenty (20) years commencing from the date of the issuance of Permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land shall be initial ten (10) years commencing from the date of signing of the Lease Agreement between Department of Fisheries, Ministry of Agriculture, Livestock and Irrigation (Lessor) and Golden Bay Limited (Lessee) and extendable for two times for five (5) years respectively by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 61,512 (United States Dollars sixty one thousand five hundred and twelve only) calculated at the rate of US$ 10 per square meter per year for the land measuring 6,151.22 square meters (1.52 acres).

(d) Golden Bay Limited, which has obtained this Permit, for enjoyment of exemptions and tax reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(e) Golden Bay Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) Golden Bay Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Golden Bay Limited shall carry out Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Golden Bay Limited shall give notice to the Commission of any sub-lease, mortgage, transfer of shares or transfer of business to any person during the permitted investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Golden Bay Limited which has benefitted from the Permit or exemptions or reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Golden Bay Limited must, during the operation period under the Permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Golden Bay Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Joint Venture Agreement between Golden Fresh Sdn Bhd and General Food Technology Industry Co., Ltd. to the Commission.

9.8.17

(Kyaw Win)
Chairman

Golden Bay Limited

cc: 1. Office of the Union Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Agriculture, Livestock and Irrigation
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Department of Fisheries
12. Director General, Environmental Conservation Department
13. Director General, Directorate of Labour
14. Director General, Department of Immigration
15. Director General, Directorate of Industrial Supervision and Inspection
16. Director General, Directorate of Trade

17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Director General, Directorate of Investment and Company Administration
20. Director General, National Archives Department
21. Yangon Region Office, Directorate of Investment and Company Administration